

For Immediate Release

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Car Auction Racks up Over \$2 Million in Sales

Tulsa, OK (April 16, 2010) – The Dan Kruse-Leake Car Auction boasted sales of \$2.23 million during their auction this past weekend in San Antonio. The auction was held in the Henry B. Gonzalez Convention Center, April 9-10. Total bids exceeded \$4 million. The top selling car was a 1957 Chevrolet Bel Air, selling for \$99,000 with the buyer's premium. The owner of the world's largest Peterbilt truck dealership purchased the top selling 1957 Chevrolet Bel Air and loved the car, particularly its color. As soon as he saw it on the auction block, he knew he had to have it.

Other top selling cars were: a 1965 Chevrolet Malibu for \$59,400, a 1932 Nash Special Eight Series for \$56,650, a 1969 Chevrolet Camaro Pace Car at \$55,000 and a 1940 Ford Slantback for \$55,000.

Thousands of car enthusiasts eagerly gathered to set their eyes on a collection of cars, including Cadillacs, Corvettes, Camaros, Street Rods, Mustangs and other vintage, collector, muscle and specialty vehicles. A total of 132 lots were sold during the two day auction, with a 59 percent sales rate.

"This is our second year to partner with Dan Kruse Classics to have this auction in San Antonio," stated Richard Sevenoaks, president of Leake Auction Company. "Due to the success of the one day auction last year, we added another day this year. The response was overwhelming. We foresee San Antonio continuing to be a strong market for our collector car auctions."

"Teaming up with Leake Auction Company two years ago has brought San Antonio the finest upscale collector car auction available anywhere in the country," added Dan Kruse, owner of Dan Kruse Classics. "I hope after 30 years of doing auctions in the San Antonio Hill Country area, that everyone appreciates the high standards we have set and maintain in the collector car business! Thanks for making this 2010 spring auction one of the best!"

People were also able to watch the auction live through an Internet stream. "Our Internet presence is growing," commented Sevenoaks. "Online and phone bidding have become increasingly popular. A number of cars were sold on the Internet during this auction. This will continue to increase throughout 2010."

On Saturday the Chrysler 300 eco style Edition, autographed and personalized by recording artist Christina Aguilera, sold for \$50,000. This money will be donated to the charity of her choice, the United Nations World Food Programme with relief going to Haiti. The car was donated by the Chrysler Groups and Stars for a Cause, a 501 (c)(3) non-profit organization.

All of the auction's results are available online at www.leakecar.com. Leake Auction Company was established in 1964 as one of the first car auctions in the country. More than 40 years later the auction company has sold over 32,000 cars and currently operates auctions in Tulsa, Oklahoma City, Dallas, Houston and San Antonio.

With 30 years in the car auction business, Dan Kruse Classics operates five auctions year, two in the San Antonio Hill country area, two in Daytona Beach Florida and one in Biloxi, MS.

For more information about the San Antonio sale, or other Leake car auctions, visit the Web site at www.LeakeCar.com or call (918) 254-7077.

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