

For Immediate Release

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Car Auction Hits \$7 Million in Sales

Tulsa, OK (June 16, 2010) –The Leake Collector Car Show & Auction posted sales of \$7 million during their auction this past weekend in Tulsa. The auction was held in the QuikTrip Center at Expo Square June 11-13. Total bids exceeded \$15.2 million. The top selling car was a 1932 Packard Series 902, selling for \$154,000 with the buyer's premium.

Other top selling cars were: a 1957 Cadillac Eldorado Biarritz for \$101,750; a 2007 Bentley Continental GT for \$91,300 and a 2008 Ford Shelby GT500 Super Snake for \$89,100 – all with the buyer's premium included.

Thousands of car enthusiasts eagerly gathered to set their eyes on a collection of cars, including Cadillacs, Corvettes, Camaros, Street Rods, Mustangs and other vintage, collector, muscle and specialty vehicles. A total of 341 cars were sold during the three day auction, with a 55 percent sales rate.

"Right now we are seeing a softening in the market," stated Richard Sevenoaks, president of Leake Auction Company. "As an auction house we create the market, but we do not control it. The buyers and sellers do. It is a great time to start collecting or add to an existing collection before prices start increasing again."

The auction included the sale of two, 2010 Chrysler 300 eco style Editions. One car was autographed by actor Colin Firth and sold for \$28,050. 100% of the proceeds from its sale will benefit Colin's charity of choice, Oxfam International. Oxfam works to fight poverty and injustice around the world. The second car was signed by Felicity Huffman and her husband, William H. Macy and sold for \$37,675. Huffman and Macy selected Greenpeace, an environmental organization, to benefit from the sale of their car. Both cars were donated by the Chrysler Group and Stars for a Cause, a 501 (c)(3) non-profit organization. FedEx Transport donated the shipping.

"We have sold four Chrysler eco style cars this year, each signed by a celebrity. 100% of the proceeds from the sale of each car benefitted a charity of the celebrity's choice," Sevenoaks explained. "To date, we have raised \$222,150 for various charities. Many charities are hurting right now, so it is a good feeling help raise this much money."

The auction's results are available online at www.leakecar.com. Leake Auction Company was established in 1964 as one of the first car auctions in the country. More than 40 years later the auction company has sold over 32,000 cars and currently operates auctions in Tulsa, Oklahoma City, Dallas, Houston and San Antonio.

The next Leake Collector Car Show & Auction will be in Houston, September 17 and 18 at the Reliant Center. For more information about the Tulsa sale, or other Leake car auctions, visit the Web site at www.LeakeCar.com or call (918) 254-7077.

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